

# General Assembly Joint Capital Improvement Committee

President Dennis Assanis

May 6, 2021

# Partnerships crucial in emerging from pandemic

## Recommended FY22 Capital Budget

- \$10M
  - Deferred maintenance for teaching/research labs
  - Enable UD investment in other high-impact, job-creating projects

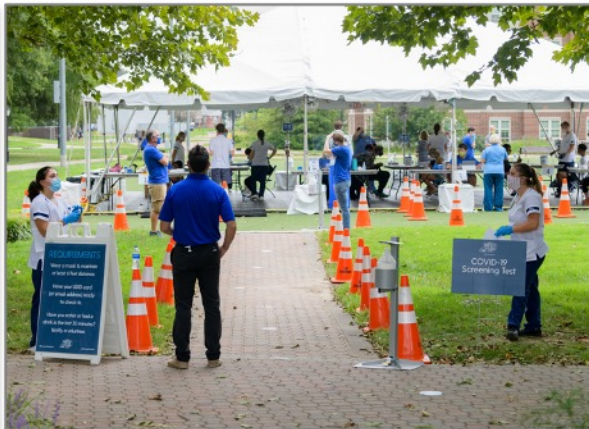
## Additional investments

- STAR Campus growth and development
- Replacing McKinly Lab





# Putting health and safety first for our community





# Pandemic's effects on University finances

## Decreased revenue

- Tuition frozen at 2019-20 rate
- Enrollment declines, especially among out-of-state students
- Reductions in philanthropy and other sources

## Increased expenses

- COVID-19 testing, PPE, cleaning supplies/protocols, emergency operations
- Reduced housing density
- Improvements to online learning technology

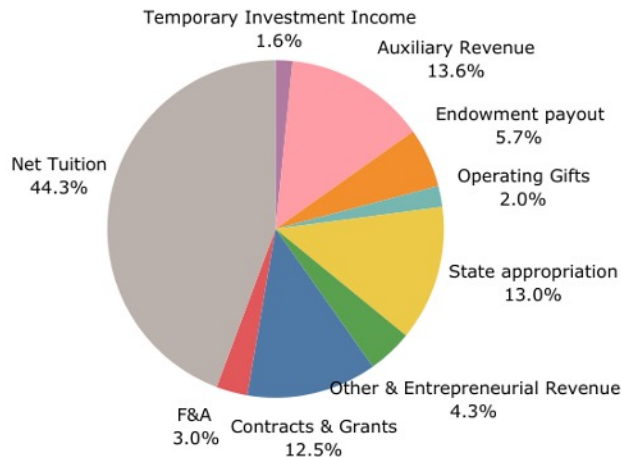


# Mitigating the impact on UD's financial health

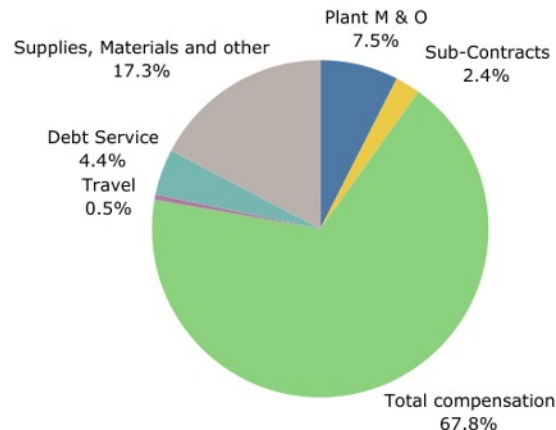
Postponing most large capital projects	State Higher Education Relief Fund	Voluntary salary/hours reductions	
		Reductions in full- and part-time workforce	
		Voluntary retirement incentive	
Reductions in all discretionary spending	Federal COVID relief funding	University-wide hiring freeze	
		Salary cut for senior administrators	Drawing from endowment, in addition to annual dividend

# Promoting clarity in University finances

## FY21 Budgeted Revenue



## FY21 Budgeted Expenses



[udel.edu/about/facts-figures/financial-profile/](https://udel.edu/about/facts-figures/financial-profile/)



# Academics & campus life in the fall

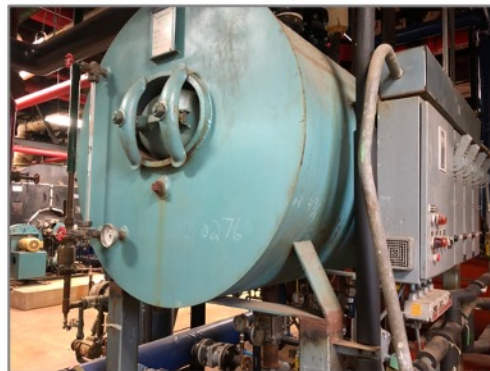
- ❖ Vaccinations
  - ❖ Required for students
  - ❖ Strongly encouraged for faculty & staff
- ❖ Most courses to be delivered in person or in hybrid format
  - ❖ Prepared to pivot online, if needed
- ❖ Residence halls, dining halls, student centers, Little Bob — fully open
- ❖ Student-athletes return to regular season competition
- ❖ Wellbeing Center at Warner Hall



# Maintaining a modern research campus

**Spending on Deferred Maintenance**  
(in millions)

■ University of Delaware    □ State Capital Appropriation





# Drake Lab: A project long overdue



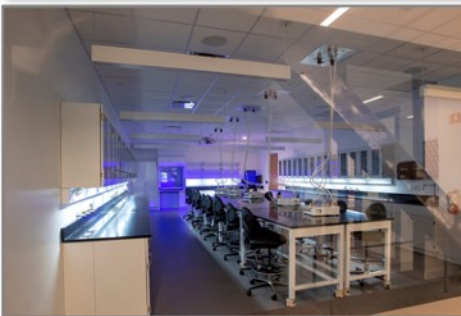
## Annual Capital Appropriations

- FY2019: \$10M
- FY2020: \$10M
- FY2021: \$10M

---

**Total project cost:**  
**\$30 million**

# Ammon Pinizzotto Biopharmaceutical Innovation Center





# Pursuing exciting opportunities in fintech





# Reimagining McKinly, a key UD asset for the state



# Opportunities ahead for UD and the State





# General Assembly Joint Capital Improvement Committee

President Dennis Assanis

May 6, 2021